



BUY, LEASE, OR RENT?

DECIDE WHICH OPTION IS BEST FOR YOUR
EXPATRIATE ASSIGNMENT IN THE USA



Which way is best for you?

When relocating for a work assignment in the USA, most likely you will need a car. Many expats will pay cash for pre-owned vehicles because they believe it is impossible to purchase a new car with no U.S. credit history. But that is not the case when sourcing from IAS.

To decide which method to get your car there are a number of considerations.



BUY

When you buy a car, the financial payments are higher than leasing but you own the car and its value or equity at the end of the loan term.



LEASE

When you lease that same car, the monthly payments are about 20-30% less than buying because you don't own car and its value at the end of the lease term.



RENT

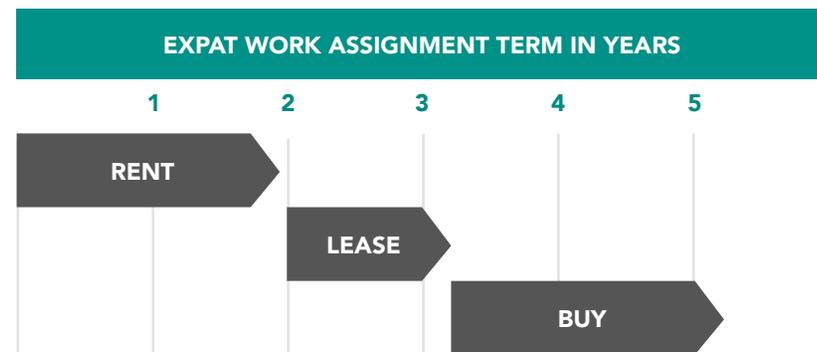
If that same car is available to rent, the monthly cost will be typically higher than leasing but allows maximum flexibility in the length of the term without any early termination fees or costs and includes insurance.



THE TOP CONSIDERATION:

How long is your work assignment?

In general, the amount of time you intend to stay in the country, whether it be the term of your work assignment or the term of your approved U.S. visa, is the biggest factor for most expats in selecting the best choice for them.



A FEW MORE THINGS TO CONSIDER

But there are other factors to consider to determine what is best for you. The next part of this guide will take you through the process to determine your best option.

With over 20 years of serving more than 50,000 expatriates, we can assist you where others cannot. This knowledge base has developed our expertise to help you find the vehicle you want with the smartest solution.



WORK ASSIGNMENT TERM:

Less than 2 years

RENT

Renting with flexible term plans and built-in insurance coverage is most likely your best option as long as you the model vehicles available meet your needs.

Renting gives you the ultimate flexibility to begin and end your term to meet your work assignment schedule or to guard against the risk of your time abroad being cut short by an early project end. It also allows you to get a car quickly for a short term while you get settled or prepare for next steps. You can choose from a wide assortment of current model year vehicle brands.

BUY

Buying may be better if you want a specific brand and model car not available as a rental. However, you will need to pay off your loan balance to own the vehicle before you need to sell it.



WORK ASSIGNMENT TERM:

2 to 3 years

LEASE

Leasing will almost always be your best option.

It's a better value than renting and you get to select any new car you desire in your budget range. Compared with buying, you won't need a large down payment and will have the manufacturer warranty and maintenance coverage for all or the majority of the lease term. Finally, you won't have the burden of selling the car when you need to.

BUY

Buying may still be better if;

- you put significantly less or more than the 16–19,000 kilometers (10–12,000 miles) allowance of a lease agreement,
- you anticipate higher wear and tear than allowed in a lease agreement such as potential stains, tears and scratches if you have young kids and/or pets in your family, or
- you are interested in customizing your car with special wheel rims, suspension kits, sound systems, or other add-on items.



WORK ASSIGNMENT TERM:

Over 3 years

BUY

Buying is a great option with potentially the lowest total ownership cost after recovering the car's equity value when sold. You don't have to be as concerned about how many miles you drive or excessive wear and tear.

LEASE

Leasing may still be better if;

- you prefer minimizing your down payment and having 20-30% less monthly payment amounts than buying the same brand/model car,
- you prefer getting a higher priced car for the same monthly payments of a car you can buy,
- you prefer having a new car every 2 to 3 years with the latest technology features,
- you prefer not having the burden of selling the car at the end of your work assignment, or
- you drive the 16-19,000 kilometers (10-12,000 miles) allowance of a typical lease agreement and anticipate a normal range of wear and tear.
- your IAS product specialist and you determine this is the least risk option for you based on your current work assignment situation until more is known about your long-term schedule.

WORK ASSIGNMENT TERM:

Open-ended or currently unknown duration



RENT

Select renting a car if;

- your IAS product specialist and you determine this is the least risk option for you based on your current work assignment situation until more is known about your long-term schedule.



BUY

Select buying a car if;

- your desire is to remain an expat for at least 2 years and accept the burden of selling the car when your work assignment ends to pay off the balance of a loan,
- you do not want to risk having early termination fees of a lease if your work assignment ends before the minimum lease term of 2 years,
- your IAS product specialist and you determine this is the least total cost and risk option for your brand/model selection based on all available manufacturer promotions and incentives, or
- you don't want to be concerned about mileage overage and excessive wear and tear charges of a lease.



LEASE

Select leasing a car if;

- your IAS product specialist and you determine this is the least total cost option for your brand/model selection based on all available manufacturer promotions, incentives and any lease early termination fees,
- you prefer minimizing your down payment and having 20-30% less monthly payment amounts than buying the same brand/model car,
- you prefer getting a higher priced car for the same monthly payments of a car you can buy,
- you plan on driving the 16-19,000 kilometers (10-12,000 miles) allowance of a typical lease agreement and anticipate a normal range of wear and tear, or
- you prefer not having the burden of selling the car at the end of your work assignment.



Ready to get started?

We've covered a wide range of considerations that make up the decision to buy, lease, or rent your vehicle if you are an expatriate in the USA. But everyone's situation is unique, so we are here to help finalize your plan

As the leading source of personal transportation solutions for expats, IAS can offer you exclusive programs specifically with you in mind.

- Direct partnerships with all major automotive brands
- Competitive and flexible buy, lease, or rent options
- No U.S. credit history, social security number, or driving record requirement
- Guaranteed delivery dates

We are the vehicle experts for expats. Built on over 20 years of experience assisting over 50,000 "special people" within the global community, we are ready to help you too.

Start your vehicle search by [visiting our website](#) and reviewing your [buy](#), [lease](#) or [rent](#) options. Give us a call at 1-516-496-1816 and let us answer any of your questions, or submit them using the Contact Us link below.

Save time and money by working with International Autosource.

[CONTACT US TO GET STARTED](#)